

**TOWN OF CLARESHOLM
PROVINCE OF ALBERTA
BYLAW #1507**

A Bylaw of the Town of Claresholm to authorize the rates of taxation to be levied against assessable property with the Municipality of Claresholm for the 2008 taxation year.

WHEREAS section 353 of The Municipal Government Act (MGA) provides that Council shall in each year, by Bylaw, authorize the Municipal Secretary to levy upon the assessed value of all assessed property shown on assessment roll; and

WHEREAS Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class, subject to the MGA Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS the total assessment liable to the residential mill rate is \$244,458,290; and

WHEREAS the total assessment liable to the vacant residential mill rate is \$2,611,740; and

WHEREAS the total assessment liable to the commercial/industrial mill rate is \$46,383,580; and

WHEREAS the total assessment liable to the machinery and equipment mill rate is \$425,600; and

WHEREAS the total assessment liable to the Senior Citizen Self-Contained Housing is \$1,678,630; and

NOW THEREFORE under the authority of the MGA, the Municipal Council of the Town of Claresholm in the Province of Alberta enacts as follows:

1. The 2008 mill rates shall be levied in accordance with the following:

	Commercial & Industrial	Machinery & Equipment	Vacant Residential & Farmland	Residential	Seniors Self-Contained Housing
Education					
Alberta School Foundation Fund	5.379		3.139	3.139	
Requisition					
Homes/Aged	0.230	0.230	0.230	0.230	0.230
Municipal					
Business	1.360	1.360	1.360		
General	13.531	13.531	15.271	7.056	7.785
	20.500	15.121	20.000	10.425	8.015

2. That this Bylaw shall take effect on the date of the third and final reading.

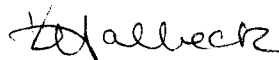
READ a first time in Council this 12th day of **May** 2008 A.D.

READ a second time in Council this 26th day of **May** 2008 A.D.

READ a third time in Council and finally passed this 26th day of **May** 2008 A.D.



Rob Steel, Mayor



Kris Holbeck, Chief Administrative Officer